

Maximum Benefit and Contribution Limits

Type of Limitation	2010	2011	2012
Maximum annual benefit earned under a Defined Benefit Plan (IRC Sec. 415)	\$195,000	\$195,000	\$200,000
Maximum contribution to participant's account in one or more Defined Contribution Plans (IRC Sec. 415)	\$49,000	\$49,000	\$50,000
Maximum salary deferral - 401(k)/403(b) Plans (IRC Sec. 402(g) limit) - 457 Plans	\$16,500	\$16,500	\$17,000
Maximum salary deferral SIMPLE 401(k) Plans	\$11,500	\$11,500	\$11,500
Minimum compensation amount - SEPs	\$550	\$550	\$550
Maximum compensation amount - 401(a) Plans - SEPs	\$245,000	\$245,000	\$250,000
Age 50 Catch-up contribution - 401(k) Plans - 403(b) Plans - 457(b) Governmental	\$5,500	\$5,500	\$5,500
Catch-up contribution - SIMPLE 401(k) Plans	\$2,500	\$2,500	\$2,500
Highly compensated employee salary definition	\$110,000	\$110,000	\$115,000
Key employee in top-heavy plan salary definition	\$160,000	\$160,000	\$165,000
Social Security taxable wage base	\$106,800	\$106,800	\$110,100
AGI for Saver's Credit Eligibility	\$55,500 Joint; \$27,750 Single; \$41,625 Head of Household	\$56,500 Joint; \$28,250 Single; \$42,375 Head of Household	\$57,500 Joint; \$28,750 Single; \$43,125 Head of Household